

National Company Law Tribunal

Allahabad Bench


149

C P No. (IB) 223/ALD/2018 ,  
CA No. 10/2019, CA No. 12/2019

ATTENDANCE - CUM-ORDER SHEET OF THE HEARING OF ALLAHABAD BENCH OF THE NATIONAL  
COMPANY LAW TRIBUNAL ON 22.01.2019

NAME OF THE COMPANY: Standard Chartered Bank V/s M/s JVL Agro Industries Ltd

SECTION OF I & B CODE: 7 & 12(2) IBC

<u>Sl. NO.</u>	<u>Name</u>	<u>Designation</u>	<u>Representation</u>	<u>Signature</u>
1.	YASH TANDON	Adv	For R.P	
2.				

CP NO. (IB) 223/ALD/2018, CA NO. 10/2019, CA NO.12/2019

Sh. Yash Tandon, Advocate for the RP is present.

Resolution Professional filed proof of service of notice on the Suspended  
Directors.

None Appeared for the Suspended Directors.

This application is <sup>(C.A 10/19)</sup> filed by the Resolution Professional pursuant to the  
resolution passed by the COC in its 5<sup>th</sup> meeting held on 27<sup>th</sup> November, 2018 wherein  
Resolution Professional was authorised to seek further extension of duration of  
CIRP Process period under Section 12 (2) of the I & B Code, 2016.

The reason stated by the Resolution Professional in the application and as well as in  
the Minutes of COC is that the Resolution Process is at the stage of finalising the  
names of the Resolution Applicants from among the persons that filed expression of  
interest.

Considering the above said aspect, the CIRP Process period in respect of the  
Corporate Debtor is extended for a further period of 90 days beyond 180 days under  
Section 12 (2) of the I & B Code, 2016.

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CA NO. 12/2019 is filed seeking extension of time for filing **avoidance** application under Regulation 35 A (3) of Insolvency Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulation 2016.

Learned counsel appearing for the applicant requested time to file further affidavit in support of application CA NO. 12/2019 giving the details of the transactions and with whom those transactions were entered into.

CA NO. 10/2019 is disposed off accordingly.

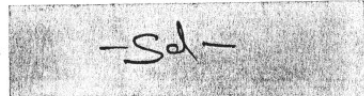
CA NO. 12/2019 shall be listed on 30<sup>th</sup> January, 2019.

RP shall file further progress report by 30<sup>th</sup> January, 2019.

**Dated: 22.01.2019**



**SAROJ RAJWARE,  
MEMBER (T)**



**BIKKI RAVEENDRA BABU  
MEMBER (J)**

*Typed by:  
Md. Zaid  
(Stenographer)*